

WHAT IS Internal Auditing?

This two-week intensive programme aims to give participants an overview of the scope of an Internal Audit, the positive outcomes and the roll the organization plays in its activities. Working in micro groups, participants will be able to discuss new knowledge and apply them to their own context, identify their corporate needs, and formulate future strategies to implement, focus or improve current Internal Auditing.

WHO IS THE COURSE FOR?

This course is for senior professionals, who already have an underpinning of corporate structure and processes (in particular financial processes) and who will have an active input to their organizations preparation for an internal audit and will coordinate with external Auditors. To get the most from the course, participants will have an English level equivalent to or above B2+ on the Common European Framework (CEF). Interpretation can be provided should participants have a lower language level than specified.

WHERE IS THE COURSE DELIVERED?

The teaching content will be delivered in Newcastle. Exact location will be confirmed before arrival.

COURSE CONTENTS

Overview of Internal Auditing

- What does an IA cover
- Role in Risk Management
- Role in Control Control
- Role in Governance
- Role in Compliance
- Preparation
- Outcomes

Internal Audit Plan

- Establishing scope and objectives
- Identifying risk across activities within the scope
- Identifying applicable management practices
- Identifying issues and challenges
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Internal Audit Reporting (The 5 C's)

- Condition
- Criteria
- Cause
- Consequence
- Corrective Action

IA Strategy

- Scope and Emphasis
- Range of Services
- Competency Development
- Technology
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Measuring the internal audit function

- Clarity
- Setting Expectations
- Independence
- Balanced Scorecard approach

Audit Committee

- Selecting
- Functions pre IA
- Functions during IA
- Functions post IA

Statutory Audits

- Identifying
- Preparation

AT A GLANCE

Start date

21 Oct 19

Average group size

4

2 week

Intensive Course

Lessons delivered

20

Level of English Language required

Intermediate +

All materials

Included

Course certificate

Issued on completion

Interpretation

Provided on request

Timetable

0900 - 1200

+

1330 - 1530

Course cost

£4180 per person